

YTL CORPORATION BERHAD
[Company No. 198201012898 (92647-H)]
(Incorporated in Malaysia)

MINUTES OF THE THIRTY-NINTH ANNUAL GENERAL MEETING (“AGM”/the “Meeting”) OF THE COMPANY (“YTL Corp”) CONDUCTED ON A FULLY VIRTUAL BASIS THROUGH LIVE STREAMING, ONLINE REMOTE PARTICIPATION AND VOTING (“RPV”) VIA TIIH ONLINE SYSTEM AT <https://tiah.com.my> (“TIIH Online”) ON TUESDAY, THE 6TH DAY OF DECEMBER, 2022 AT 1.38 P.M.

Present	:	Tan Sri (Sir) Francis Yeoh Sock Ping	- Executive Chairman & member
		Dato’ Yeoh Seok Kian	- Managing Director & member
		Dato’ Chong Keap Thai @ Cheong Keap Tai	- Director
		Dato’ Yeoh Soo Min	- Director & member
		Dato’ Yeoh Seok Hong	- Director & member
		Dato’ Sri Michael Yeoh Sock Siong	- Director
		Dato’ Yeoh Soo Keng	- Director & member
		Dato’ Mark Yeoh Seok Kah	- Director & member
		Dato’ Ahmad Fuaad Bin Mohd Dahalan	- Director
		Tuan Syed Abdullah Bin Syed Abd. Kadir	- Director & member
		Encik Faiz Bin Ishak	- Director
		Puan Raja Noorma Binti Raja Othman	- Director
		Mr Wong Chee Hong (“ Engagement Partner ”)	} Representing the Auditors, HLB Ler Lum Chew PLT
		Ms Chan Sze Hwee	
		Mr Lum Tuck Cheong	
In Attendance	:	Ms Ho Say Keng	- Secretary
Participated via RPV at TIIH Online	:	888 members/corporate representatives/proxies (collectively, “ Members ”), including Executive Chairman as proxy for members as per attendance lists	

1. WELCOME ADDRESS

On behalf of the Board of Directors (“**Board**”), the Executive Chairman welcomed everyone who had logged-in to the meeting platform to participate in the AGM.

The Executive Chairman then introduced the members of the Board, the Engagement Partner from HLB Ler Lum Chew PLT and the Secretary.

2. QUORUM

The requisite quorum, having been confirmed by the Secretary with the advice of the share registrar and poll administrator as present, the Executive Chairman called the Meeting to order.

3. NOTICE OF MEETING

The notice convening the AGM as set out in the Annual Report was taken as read.

**4. PRELIMINARY -
VOTING AND GENERAL INSTRUCTION ON MEETING PROCEDURES**

The Executive Chairman informed that -

- he had been appointed as proxy for a number of members and he would vote in accordance with their instructions;
- voting on the resolutions set out for the AGM would be conducted by poll in accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements and the Company's Constitution by way of online remote voting at the RPV platform ("**e-voting**");
- Tricor Investor & Issuing House Services Sdn Bhd ("**Tricor**") was appointed Poll Administrator for the polling process while Coopers Professional Scrutineers Sdn Bhd was appointed Scrutineers to validate the poll results.

At the request of the Executive Chairman, the Secretary briefly highlighted that the e-voting session commenced at the start of the Meeting and would continue until closure of the voting session and that the voting results would be announced at conclusion of the AGM. Members were to submit their questions at any time during the AGM using the Query Box provided via the RPV facility.

5. AGENDA ITEMS

The Executive Chairman proceeded with the business of the Meeting by reading out the agenda items and providing brief clarifications where necessary.

**5.1 AGENDA NO. 1 –
AUDITED FINANCIAL STATEMENTS AND REPORTS FOR THE FINANCIAL
PERIOD ENDED 30 JUNE 2022**

The first agenda item under the 'Ordinary Business' was on the laying of the audited financial statements of the Company for the financial year ended 30 June 2022 together with the Reports of the Directors and Auditors thereon ("**Audited Financial Statements**").

The Executive Chairman explained that the Audited Financial Statements were tabled/laid only for discussion as these did not require approval of the Members and hence not put for voting.

**5.2 ORDINARY RESOLUTIONS 1 TO 4 –
RE-ELECTION OF DIRECTORS RETIRING BY ROTATION PURSUANT TO
ARTICLE 86 OF THE COMPANY'S CONSTITUTION ("**Article 86**")**

Ordinary Resolutions 1 to 4 were on the re-election of the following Directors, who retired by rotation pursuant to Article 86:-

- (i) Dato' Ahmad Fuaad Bin Mohd Dahalan
- (ii) Dato' Yeoh Soo Keng
- (iii) Tuan Syed Abdullah Bin Syed Abd. Kadir
- (iv) Puan Raja Noorma Binti Raja Othman

**5.3 ORDINARY RESOLUTIONS 5 AND 6 –
PAYMENT OF DIRECTORS' FEES AND MEETING ATTENDANCE
ALLOWANCE TO THE NON-EXECUTIVE DIRECTORS**

Ordinary Resolutions 5 and 6 were on the payment of fees and meeting attendance allowance benefit to the Non-Executive Directors of the Company.

The fees sought for under Ordinary Resolution 5 was for the sum of RM890,000 for financial year ended 30 June 2022, while a meeting attendance allowance of RM1,000 per meeting for each Non-Executive Director for the period from January 2023 to December 2023 was sought under Ordinary Resolution 6.

**5.4 ORDINARY RESOLUTION 7 –
RE-APPOINTMENT OF AUDITORS**

Ordinary Resolution 7 was on the re-appointment of HLB Ler Lum Chew PLT as Auditors of the Company and authorisation for the Directors to fix their remuneration.

**5.5 ORDINARY RESOLUTIONS 8 AND 9 –
CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE
DIRECTORS (“INED”)**

Ordinary Resolutions 8 and 9 were to enable Dato' Cheong Keap Tai and Encik Faiz Bin Ishak (“**Encik Faiz**”), who have served for the following cumulative terms of office, to continue to serve as INED of the Company:

	<i>Cumulative term of office</i>
Dato' Cheong Keap Tai	18 years 2 months and 7 days
Encik Faiz	11 years and 6 days

Ordinary Resolutions 8 and 9 would be voted on by way of single-tier voting process.

**5.6 ORDINARY RESOLUTION 10 –
AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF
THE ACT**

Ordinary Resolution 10, which read as follows, was on the general authorisation for Directors to allot shares pursuant to Section 75 and 76 of the Companies Act, 2016:

“THAT pursuant to Sections 75 and 76 of the Companies Act, 2016, the Directors be and are hereby empowered to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10% of the total number of issued shares of the Company for the time being or such other percentage as prescribed by Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

AND THAT in connection with the above, pursuant to Article 50 of the Constitution of the Company, the shareholders of the Company do hereby waive their statutory preemptive rights over all new shares in the Company, such new shares when issued, to rank pari passu with existing issued shares in the Company.”

**5.7 ORDINARY RESOLUTION 11 –
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

Ordinary Resolution 11, which read as follows, was on the renewal of the authority to buy-back shares, details of which were set out in the Share Buy-Back Statement dated 31 October 2022:

“THAT subject to the Company’s compliance with all applicable rules, regulations, orders and guidelines made pursuant to the Companies Act, 2016, the provisions of the Company’s Constitution and Bursa Malaysia Securities Berhad (“**Bursa Securities**”) Main Market Listing Requirements (“**Listing Requirements**”) and the approvals of all relevant authorities, the Company be and is hereby authorised, to the fullest extent permitted by law, to buy back and/or hold from time to time and at any time such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interests of the Company (“**the Proposed Share Buy-Back**”) provided that:-

- (i) The maximum number of shares which may be purchased and/or held by the Company at any point of time pursuant to the Proposed Share Buy-Back shall not exceed 10% of the total number of issued shares of the Company for the time being quoted on Bursa Securities provided always that in the event that the Company ceases to hold all or any part of such shares as a result of, amongst others, cancellation of shares, sale of shares on the market of Bursa Securities or distribution of treasury shares to shareholders as dividend in respect of shares bought back under the previous shareholder mandate for share buy-back which was obtained at the Annual General Meeting held on 7 December 2021, the Company shall be entitled to further purchase and/or hold such additional number of shares as shall (in aggregate with the shares then still held by the Company) not exceed 10% of the total number of issued shares of the Company for the time being quoted on Bursa Securities;
- (ii) The maximum amount of funds to be allocated by the Company pursuant to the Proposed Share Buy-Back shall not exceed the retained profits of the Company at the time of purchase by the Company of its own shares; and
- (iii) The shares purchased by the Company pursuant to the Proposed Share Buy-Back may be dealt with by the Directors in all or any of the following manner:-
 - (a) the shares so purchased may be cancelled; and/or
 - (b) the shares so purchased may be retained in treasury for distribution as dividend to the shareholders and/or resold on the market of Bursa Securities and/or subsequently cancelled; and/or
 - (c) part of the shares so purchased may be retained as treasury shares with the remainder being cancelled; and/or
 - (d) transfer the shares, or any of the shares for the purposes of or under an employees’ shares scheme; and/or

- (e) transfer the shares, or any of the shares as purchase consideration; and/or
- (f) deal with the shares in any other manner as may be permitted by the applicable laws and/or regulations in force from time to time;

AND THAT such authority shall commence upon the passing of this resolution, until the conclusion of the next Annual General Meeting of the Company or the expiry of the period within which the next Annual General Meeting is required by law to be held unless revoked or varied by Ordinary Resolution of the shareholders of the Company in general meeting, whichever occurs first, but so as not to prejudice the completion of a purchase made before such expiry date;

AND THAT the Directors of the Company be and are hereby authorised to take all steps as are necessary or expedient to implement or to give effect to the Proposed Share Buy-Back with full powers to amend and/or assent to any conditions, modifications, variations or amendments (if any) as may be imposed by the relevant governmental/regulatory authorities from time to time and with full power to do all such acts and things thereafter in accordance with the Companies Act, 2016, the provisions of the Company's Constitution and the Listing Requirements and all other relevant governmental/regulatory authorities."

**5.8 ORDINARY RESOLUTION 12 –
PROPOSED WAIVER OF STATUTORY PRE-EMPTIVE RIGHTS OF
SHAREHOLDERS OVER ALL OPTIONS GRANTED AND/OR TO BE
OFFERED/GRANTED AND ALL NEW SHARES TO BE ISSUED IN RELATION
TO THE EMPLOYEES SHARE OPTIONS SCHEME (“ESOS”) OF THE
COMPANY**

Ordinary Resolution 12, which read as follows, was on the waiver of statutory pre-emptive rights of shareholders over all options granted and/or to be offered/granted and all new shares to be issued in relation to the ESOS of the company:

“THAT further to the approvals granted by the shareholders of the Company at the Extraordinary General Meeting held on 1 December 2020 for the establishment of the Company's Employees Share Option Scheme (“ESOS”) under which options will be granted to eligible employees and directors of the Company and/or its subsidiaries (“Grantees”) to subscribe for new ordinary shares in the share capital of the Company in accordance with the By-laws of the 2020 Scheme set out in the Circular to Shareholders dated 10 November 2020, pursuant to Article 50 of the Constitution of the Company, the shareholders of the Company do hereby waive their statutory pre-emptive rights over all options granted and/or to be offered/granted to the Grantees, as well as all new shares of the Company to be issued pursuant to the ESOS, whether before or after the date of this resolution, such new shares when issued, to rank pari passu with existing issued shares in the Company.”

6. QUESTIONS AND ANSWERS (“Q&A”) SESSION

The Meeting moved on to the Q&A session.

At the request of the Executive Chairman, the Secretary informed that the Company had received questions prior to the AGM. The Q&A, annexed hereto as Appendix I, were shown on screen and read out by the Secretary, beginning with the questions from the Minority Shareholders Watch Group, followed by questions from the Members.

The Secretary then moved on to the questions submitted during the AGM via the RPV facility. The Executive Chairman addressed questions covering the following issues, duly assisted by the Executive Directors and Secretary wherever relevant:

AGM

- Cost for holding the virtual AGM and plan to resume physical AGM;

Operational & Financial

- Strategy on the new business ventures of digital banking, data center and digital transformation;
- Rationale for maintaining cash reserves in view of rising interest rates;
- Plans to enhance earnings post Covid-19 pandemic and strategy to bolster share price;
- Prospects for Wessex Water as inflation trends higher in the UK;
- Update on Brabazon, Bristol development project in the UK;
- Impact from change in policy as a result of change in government;
- Main composition of the outstanding construction order book;

Environmental, Social and Governance (ESG) and other matters

- Impact of environmental obligations on Wessex Water's profits;
- Corporate Social Responsibility (CSR) initiatives are part of the Company's commitment to sustainable practices and not conducted at the expense of shareholders' interests;
- ESG performance of the group and targets;
- Succession planning.

7. E-VOTING

On conclusion of the Q&A session, the Executive Chairman reminded Members who had yet to cast their votes to do so as the e-voting would continue for another 5 minutes before closing for validation of poll results which would take approximately 25 minutes. The Meeting was adjourned at 2.26 p.m. to facilitate this.

8. ANNOUNCEMENT OF POLL RESULTS

The Meeting was reconvened at 2.54 p.m. for declaration of poll results.

The poll results, validated by the Scrutineers, annexed hereto as Appendix II, were shown on the screen. The Executive Chairman then declared that all resolutions tabled at the AGM were carried.

9. CLOSE OF MEETING

As there was no further business to be transacted, the Executive Chairman thanked all participants of the Meeting for their attendance and support and wished them a blessed Christmas and a joyful new year.

The AGM was declared closed at 2.55 p.m.

Confirmed as a correct record,

EXECUTIVE CHAIRMAN

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YTL Corporation Berhad
39th Annual General Meeting
Tuesday 6 December 2022

Questions from
Minority Shareholders
Watch Group

Operational & Financial Matters

Question 1

How much was the outstanding construction order book as of 30 June 2022? What are the key construction projects in hand? As the construction of Gemas-Johor Bahru electrified double track project, one of the largest construction projects undertaken by the group in recent years, is at the tail-end, how does the group intend to replenish the order book of the construction segment?

Continued...

Operational & Financial Matters

Question 1– REPLY

The outstanding order book is about RM10.9 billion.

In addition to Gemas, our Group has secured contracts for infrastructure developments including solar power generation and digital infrastructure for telcos.

Industrial contracts include development, design and construction of data centers, and two industrial warehouses, where we have the ability to build for clients as well as build-to-rent, facilitated by a new logistics team to support leasing for mega warehouses.

On the residential property front, we will be embarking on a new residential development in Kwasa Damansara, and our Construction division handles planning, design and project management for our Brabazon property development project in the UK.

Operational & Financial Matters

Question 2

In the Annual Report FY2022 of YTL Power International Berhad, a subsidiary of the company, a table demonstrating the impact to the group's and the company's profit/(loss) after tax and equity to strengthening/weakening of US Dollar was provided (page 254 of YTL Power International Berhad's Annual Report FY2022). Similar table was also provided in some of YTL's previous annual reports. However, such table was not provided in the company's Annual Report FY2022, citing there was no significant exposure to foreign currency exchange risk for the group and the company.

- i) Please explain why the group has no significant exposure to foreign currency exchange risk when about 67% and 77% of the group's revenue for FY2021 and FY2022 respectively was generated outside Malaysia.

Continued...

Operational & Financial Matters

Question 2(i) – REPLY

The exposure to foreign currency risk relates to YTL Power International Berhad's inter-company balances within the Group which will offset each other. As such, there was no significant exposure to the Group.

Operational & Financial Matters

Question 2 *(continued)*

- ii) Please provide a table demonstrating the impact to the group's and the company's profit/(loss) after tax and equity to strengthening/weakening of major foreign currencies for FY2021 and FY2022, as well as in future annual reports.

REPLY

At the reporting date, if the USD had strengthened/weakened by 5% (2021: 5%) against the MYR with all other variable including tax rate being held constant, the profit/(loss) after tax of the Group would have been higher/lower by RM36.6 million (2021 : RM4.4 million). Hence, as disclosed under Note 38(a) of the Notes to the Financial Statements in the Annual Report, there is no significant exposure to foreign currency risk for the Group.

Environment, Social and Corporate Governance Matters

Question 3

Practice 5.3 of Malaysian Code on Corporate Governance 2021 - The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director. If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

YTL's responses:

- i) "Resolutions 8 and 9 are to enable Dato' Cheong Keap Tai and Faiz Bin Ishak to continue serving as Independent Directors of the Company to fulfil the requirements of Paragraph 3.04 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements. The shareholders' approval for Resolutions 8 and 9 will be sought on a single-tier voting process." (Notice of 39th AGM)

Continued...

Environment, Social and Corporate Governance Matters

Question 3 *(continued)*

- ii) “In accordance with the requirements of the Companies Act 2016 and the Company’s Constitution, the voting process adheres to the requirement of one-share/one-vote in order to protect the rights of all shareholders on an equal and fair basis” (Company’s reply to MSWG’s Corporate Governance question no. 2 at the company’s 38th AGM).

MSWG’s comment: Stakeholders are increasingly concerned about the potential negative impact that directors’ long tenure may have on their independence. The long tenures of independent directors and familiarity may erode the board’s objectivity. Due to long or close relationship with board and management, an independent director may be too sympathetic to their interests or too accepting of their work. There could also be occasions where an independent director may become a ‘dependent’ director due to prolonged insular recruitment processes and attractive remuneration packages and material benefits (Guideline 5.3 of MCCG 2021).

Environment, Social and Corporate Governance Matters

Question 3 *(continued)*

The independence of independent directors is crucial in safeguarding the interest of the minority shareholders. For better protection of the interest of minority shareholders, adopting a two-tier voting will empower minority shareholders moderately in playing an effective role in determining the retention of long-serving independent directors. Therefore, for future AGMs, we encourage the company to adopt a two-tier voting process for resolutions related to retention of independent directors who have served beyond nine years.

Environment, Social and Corporate Governance Matters

Question 3 – REPLY

We take note of the comment and will take this under advisement.

Pre-Submitted Questions
from
Shareholders

Question 1

How is the high interest rate environment going to affect YTL's gearing and debt situation?
How are you going to address it?

REPLY

We have maintained a prudent financing structure with a mix of fixed- and floating-rate borrowings and well-staggered debt maturity profile, including long-terms bonds and borrowings. As such, we will continue to prudently manage the array of financing options to obtain the optimal capital structure for our Group.

Question 2

YTL's borrowing is high; may I know the percentage of bonds and loans from banks?

REPLY

The percentages for FY2022 were as follows:-

- Bonds – 47.8%
- Bank borrowings – 52.5%

However, about 83% of debt is ring-fenced at the level of the respective operating subsidiaries and is non-recourse to the Company:-

- YTL Corp recourse debt – **16.8%**
- Ring-fenced/non-recourse debt – **83.2%**

Question 3

Kindly provide door gifts to those who participate in this prestigious AGM.

REPLY

As the meeting is being held on a fully virtual basis with no physical attendance at a meeting venue, we regret that door gifts will not be distributed.

Question 4

Mutual interactions between participants are difficult, and we are unable to follow up on the query upon the Board's reply with only one-way communication from the Board. How does the company intend to improve two-way communication?

REPLY

At present, shareholders may pose any follow up questions through the live platform that enables shareholders to raise their questions during the meeting.

We continue to engage with our service provider on the availability of technological solutions to improve the communications process.

Question 5

How is the progress of digital bank and planning? Since Shopee is most active apps will the digital bank be linked to the Shopee apps or run dedicatedly?

REPLY

Our Group in consortium with Sea Limited was awarded a digital banking licence by Bank Negara Malaysia in April 2022, and we are progressing well with the infrastructure and platform.

Our consortium will be able to leverage multiple synergies between our Group and Sea Limited, and enable us to further contribute to the growth of Malaysia's digital transformation and broaden access of citizens to financial services, particularly the underserved and underbanked, as well as micro, small and medium enterprises (MSMEs).

Question 6

Why does revenue keep breaking new highs but profit shows underperformance? Before 2018 net profit was RM200m with RM3 billion revenue. This is quite strange when the company grows more than previously but net profit still underperforms.

REPLY

As shown below, the increase in net profit since FY2018 has kept pace with the increase in revenue:

	FY2018 <i>(RM million)</i>	FY2022 <i>(RM million)</i>	Variance <i>(%)</i>
Revenue	15,890	24,242	+ 52.6%
Net Profit*	341	545	+ 59.9%

* Profit for the year attributable to owners of the parent

Question 7

What are YTL's plans for future trends in EV cars & ESG solution? The EV sector is booming and ESG is also more important for companies to get financing

Question 7 – REPLY

In November 2022, YTL Power's subsidiary, YTL PowerSeraya Pte Limited, entered into a strategic partnership agreement with Strides Mobility, the business arm of Singapore's SMRT Corp.

Our consortium won a tender from the Singapore Land Transport Authority to build charging points at Housing & Development Board (HDB) carparks in the Central and East regions of Singapore.

This is an example of our Group's focus on more sustainable and renewable energy solutions and businesses to complement our existing portfolio of utilities businesses. Our Group's ESG commitment has been built from the ground up with our largest core utility businesses, Wessex Water in the UK and YTL PowerSeraya in Singapore.

These new ventures dovetail with our existing businesses and continue to underscore our ESG commitment and credentials.

Question 8

Will YTL exit the telecommunications business because keep losing money?

Question 8 – REPLY

Our telecommunications business is EBITDA positive and has sound prospects. With the launch of 5G services in December 2021, together with Digital Nasional Bhd's pilot launch of 5G wholesale services in the Klang Valley, YTL Communications was the first telco in Malaysia to offer 5G access to its customers.

The 5G roll-out is in line with Jalanan Digital Negara (JENDELA), the Malaysia Government's plan to upgrade the country's digital communications infrastructure. Initial phases of the plan focused on expanding 4G mobile broadband coverage and increasing broadband speeds, with the shutting down of 3G by the end of 2021.

As such, YTL Communications' pure-4G Yes network, coupled with its First-to-5G access, is well positioned to continue to attract subscribers and meet the country's digital infrastructure needs.

Question 9

Structurally within the YTL Group, who would be in charge of business development and looking in the group growth inorganically? In this day and age of technology, especially if there is any technological advancement within the group, who would be the party attending to it? Or do we have anyone at all? Please be specific.

Question 9 – REPLY

The is a key responsibility of the Board of Directors. Specifically, the Executive Chairman is responsible for the overall strategic direction of the Group and the Managing Director is responsible for day-to-day management and implementation.

Given our Group's diverse business segments, there is a Managing Director, Executive Director or CEO in charge of each operating segment, with key responsibility for business development and growth of the segment's business, in line with the Group's overall strategic direction.

We have a Group-level process for overseeing technological needs, process and systems which is refined and customised at the operational level to best suit the specific needs of each division.

Live Q&A Session

POLL VOTING RESULTS

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
ORDINARY BUSINESS					
<u>Resolution 1</u> Re-election of Dato' Ahmad Fuaad Bin Mohd Dahalan who retired pursuant to Article 86 of the Company's Constitution.	9,276,343,007	99.9912	815,484	0.0088	Carried
<u>Resolution 2</u> Re-election of Dato' Yeoh Soo Keng who retired pursuant to Article 86 of the Company's Constitution.	9,180,198,431	98.9548	96,964,189	1.0452	Carried
<u>Resolution 3</u> Re-election of Syed Abdullah Bin Syed Abd. Kadir who retired pursuant to Article 86 of the Company's Constitution.	9,206,666,224	99.3463	60,580,312	0.6537	Carried
<u>Resolution 4</u> Re-election of Raja Noorma Binti Raja Othman who retired pursuant to Article 86 of the Company's Constitution.	9,276,257,732	99.9903	899,597	0.0097	Carried
<u>Resolution 5</u> Approval of the payment of Directors' Fees amounting to RM890,000 for the financial year ended 30 June 2022.	9,273,158,606	99.9592	3,783,024	0.0408	Carried

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
<p><u>Resolution 6</u></p> <p>Approval of meeting attendance allowance of RM1,000 per meeting for each Non-Executive Director for the period from January 2023 to December 2023.</p>	9,273,050,455	99.9585	3,846,591	0.0415	Carried
<p><u>Resolution 7</u></p> <p>Re-appointment of HLB Ler Lum Chew PLT as Auditors of the Company and authorisation for the Directors to fix their remuneration.</p>	9,273,879,173	99.9648	3,266,649	0.0352	Carried
SPECIAL BUSINESS					
<p><u>Resolution 8</u></p> <p>Approval for Dato' Cheong Keap Tai to continue in office as Independent Non-Executive Director.</p>	8,127,293,552	87.6058	1,149,819,939	12.3942	Carried
<p><u>Resolution 9</u></p> <p>Approval for Faiz Bin Ishak to continue in office as Independent Non-Executive Director.</p>	8,191,228,508	88.2953	1,085,858,561	11.7047	Carried
<p><u>Resolution 10</u></p> <p>Authorisation for the Directors to allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016.</p>	8,817,029,531	95.0403	460,120,701	4.9597	Carried
<p><u>Resolution 11</u></p> <p>Renewal of Share Buy-Back Authority.</p>	9,210,091,529	99.2790	66,882,510	0.7210	Carried

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
<p><u>Resolution 12</u></p> <p>Waiver of statutory pre-emptive rights of shareholders over all options granted and/or to be offered/granted and all new shares to be issued in relation to the Employees Share Option Scheme of the company.</p>	8,409,047,452	90.6689	865,407,120	9.3311	Carried